

Renew New Mexico

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Rural Development

Who are we?

- Better known as:
 - Farmers Home Administration
 - Rural Electrification Administration
 - Rural Utilities Service
- 1994 Reorganization Act
 - Not really an agency . . . a mission area
 - We have huge array of programs to meet community development needs

Section 9006

Renewable Energy Systems and
Energy Efficiency Improvement
Loan and Grant Program

Section 9006

Overview

	Guaranteed Loans		Grants	
	Renewable	Efficiency	Renewable	Efficiency
Minimum	\$5,000		\$2,500	\$1,500
Maximum	\$10,000,000		\$500,000	\$250,000
RD's %	50%		25%	
Community Size	Population up to 50,000			
Applicant Types	Farmers, ranchers, livestock operations, rural electric cooperatives and rural small businesses			
Uses	Purchase and installation of renewable energy systems or improvements in energy efficiency, such as wind turbines, solar energy systems, geothermal heating and cooling, anaerobic digesters using food or livestock waste, systems using biomass fuels and ethanol or biodiesel plants.			
Fees	One-time guarantee fee of 1%. Annual renewable fee established each year (currently 1/4%).			

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Application Deadlines

- April 15, 2008
 - Grant Only (1st Round)
- June 16, 2008
 - Grant Only (2nd Round)
 - Guaranteed Loan Only
 - Grant / Guaranteed Loan Combination

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